

## **GULL HOLDS PRICES AS IT REASSURES MOTORISTS THERE IS ENOUGH FUEL**

Gull New Zealand says despite the recent surge in demand for fuel it is holding its prices this weekend and reassures motorists there is enough supply.

Mike Turner, Gull's Retail Operations Manager says motorists don't need to panic. Oil prices have been volatile, and although they will review pricing over the next week, there is no intention to make any drastic shifts this weekend.

"Pricing over the last two weeks has been volatile. There are number of factors that could play out over the next few weeks and uncertainty in the markets typically translates to increases at the pump. We want to provide as much consistency and certainty to our customers across our network and so we will continue to look at the daily pricing and international events to achieve this."

Turner adds that the demand for fuel has seen pressure on some of its sites, but Gull's distribution is quickly topping up its national network.

"We want to reassure motorists that there is plenty of fuel in the Gull network. Given the large spike in demand seen across stations on Friday 11 March, our distributors are working hard to top-up any sites that have run out of fuel grades. We are catching up with demand so motorists can continue to get fuel from any of our 113 sites across New Zealand this weekend and not pay any more at the pump. Gull has always aimed to deliver the best quality fuel and competitive prices and this weekend is no different," says Turner.