

29 March, 2018

## GULL - HOLDING PRICES DOWN FOR EASTER

Gull has committed to holding their pump prices to under \$2.00 per litre for regular 91 octane fuel for the Easter weekend across their company controlled retail and unmanned network. This follows at least two of the oil majors increasing their pump prices yesterday. Graham Stirk, Retail Manager notes "Easter is a time for Kiwi motorists to get out and about, holding our fuel prices under the \$2 level is our way of helping motorists fuel their weekend mission"

He further concludes, 'We are in no hurry to increase our prices, we will evaluate our prices and margins after Easter ( $1^{\text {st }}$ April, 2018) and then make an informed decision."

At the majority of Gull outlets where Gull controls retail prices, average prices are as follows:

| Fuel Grade | Average price per litre |
| :--- | :--- |
| Regular (91 octane) | $\$ 1.962$ |
| Force 10 (98 octane) | $\$ 2.112$ |
| Diesel | $\$ 1.246$ |

In addition, Gull, has their lowest pump price at Tokoroa site, selling as below:

| Fuel Grade | Average price per litre |
| :--- | :--- |
| Regular (91 octane) | $\$ 1.887$ |
| Force 10 (98 octane) | $\$ 2.037$ |
| Diesel | $\$ 1.167$ |

